

Receipts and Payments (Note 1)

	2020 - Full Year		2019 - Full Year	
	£	£	£	£
Receipts				
Charges to Users	3,634.60		9,957.00	
Sundry / One Off	109.00		0.00	
Interest	132.70		121.61	
		3,876.30		10,078.61
Payments				
Cleaning costs	-1,085.00		-2,669.05	
Electricity, Gas and Water	-607.64		-641.14	
Supplies and Consumables	-684.76		-409.62	
Repairs and Maintenance	-566.10		-961.66	
Insurance	-1,353.11		-1,439.24	
Phone and Broadband Internet	-679.15		-874.21	
Other (Note 3)	-556.88		-1,576.66	
		-5,532.64		-8,571.58
Operating Surplus/-Deficit (Note 2)		-1,656.34		1,507.03
Donations and Fund Raising				
Donations and Takings	852.60		5,007.36	
Costs of Fund Raising	-970.00		-3,125.27	
		-117.40		1,882.09
Operating Surplus with Donations (Note 2)		-1,773.74		3,389.12
One-off projects				
Restricted Grants and Specific Gifts	13,834.00		3,360.00	
Project Spending	-1,800.00		-4,123.43	
		12,034.00		-763.43
Total Receipts less Payments (Note 2)		10,260.26		2,625.69

Assets and Liabilities

	2020 - Full Year	31/12/2019
Assets (Note 4)		
Hall Building	120,652.03	120,652.03
Furniture	701.93	701.93
	121,353.96	121,353.96
Bank (Note 5)		
Unrestricted	12,965.73	11,205.47
Designated	15,500.00	7,000.00
Restricted	0.00	0.00
	28,465.73	18,205.47
Liabilities		
Un-cashed cheques at end	0.00	0.00
Total Net Assets	149,819.69	139,559.43
Represented by		
Accumulated Funds	139,559.43	136,933.74
Surplus/-Deficit	10,260.26	2,625.69
Total	149,819.69	139,559.43

David Robertson - Chairman

Charlie Findlay - Treasurer

David Robertson
15 July 2021.

Charlie B Findlay
15 July 2021

- 1) As a Registered Charity with an income below £150,000, we operate on a "Receipts and Payments" or "Cash" basis rather than a "Profit and Loss" or "Accrual Accounting" approach.
 - a) Receipts and Payments are recorded when the bank transaction takes place and so not necessarily when the associated events or costs occur.
 - b) In more normal years, receipts for bookings towards the end of the year are not included in the Accounts if they have not been received by 31 December. The amounts outstanding at the start and end of a typical year are generally small and the net differences have had minimal impact on each year's results. For 2020, we received payments for late 2019 bookings but had none outstanding at the end of 2020, in fact two users had small credits. Overall, these effects made a ~£700 positive impact on the 2020 receipts.
 - c) Increasingly, receipts arrive directly into our bank account. We bank all cheques and cash. Payments are made by direct transfer, cheque or Direct Debit. There is no Petty Cash.

- 2) The Accounts show the results for the year at three levels:
 - a) Operating Surplus/-Deficit - the result before any fund raising and one-off projects.
 - b) Operating Surplus with Donations - includes receipts from donations and fund-raising events, less any associated costs.
 - c) Total Receipts less Payments - includes one-off, or 'capital', projects and any grants and specific gifts received to pay for them.

This Total reconciles with the net change in Assets for the year.

- 3) The larger "Other" Payments were: Performing Rights Society / Phonographic Performance Limited £278 and the online Booking System £224. EHDC did not levy any Rates in 2020.

- 4) Assets: Buildings and Furniture. With Cash accounting, there is no Depreciation.
 - a) The Buildings are recorded at cost: new in 1984; additions in 2006. The Furniture value is the depreciated cost at end of 2006.
 - b) Since 2007, all projects are 'expensed' in the year they occur and not added to Assets.
 - c) The Buildings are insured for £548,000 and this sum is increased annually by our insurer.

- 5) Assets: Funds held in our bank accounts - Restricted, Designated and Unrestricted.
 - a) Restricted: subject to specific legal, donor or other conditions. At the end of the year there were no Restricted funds.
 - b) Designated: funds set aside by the Committee but which can be reallocated. At the end of the year £15,500 was designated. This sum included £5,000 for the Hut, £2,000 for floor refurbishment (increasing £1,000 per year until 2023), £1,500 for the website, £1,000 for redecoration and a General Reserve of £6,000. (See Treasurer's Report for more details.)
 - c) Unrestricted: all other funds.

- 6) Our Accounts are 'inspected' and not 'audited'. The Accounts, these Notes, a comparison with the Budget, and the Treasurer's Report are reviewed by the Committee, inspected by our independent inspector, Ian Macnabb, and then approved at the Annual General Meeting.

		Budget vs Actual 2020										Notes
		2015	2016	2017	2018	Actual 2019	Last 5 year Average	Budget 2020	Actual 2020			
Receipts		£	£	£	£	£	£	£	£	£	£	
Charges to Users		11,238	12,244	10,569	11,033	9,957	11,008	10,000	3,634		Down 70% as Hall closed for 7 months and free for Sept & Oct	
Sundry / One Off		133	221	15	50		105	105	109			
Interest		3	3	3	9	122	28	122	133			
Total		11,374	12,468	10,587	11,092	10,079	11,141	10,227	3,876			
Payments												
Cleaning costs		- 1,875	- 1,706	- 2,268	- 1,971	- 2,669	- 2,098	- 2,098	- 1,085		Hall mostly closed but extra cleaning when open	
Electricity, Gas and Water		- 1,558	- 1,124	- 1,350	- 1,408	- 641	- 1,216	- 673	- 608		5% Hall closed for 7 months. (?No water bills?)	
Supplies and Consumables		- 356	- 341	- 428	- 211	- 410	- 349	- 349	- 685		Extra PPE etc	
Repairs and Maintenance		- 2,538	- 1,973	- 1,524	- 1,669	- 962	- 1,733	- 1,733	- 566			
Insurance		- 1,665	- 1,237	- 1,285	- 1,336	- 1,439	- 1,392	- 1,511	- 1,353		5% Bud = 2019 plus 5%.	
Phone and Internet		- 634	- 672	- 715	- 716	- 874	- 722	- 918	- 679		5% New deal from BT	
Other		- 1,435	- 1,332	- 890	- 1,353	- 1,577	- 1,317	- 1,317	- 557			
Total		- 10,062	- 8,384	- 8,460	- 8,664	- 8,572	- 8,828	- 8,600	- 5,533		Costs down 40%	
Operating Surplus/-Deficit		1,311	4,083	2,127	2,427	1,507	2,312	1,627	- 1,657			
Donations and Fund Raising												
Donations and Takings		5,091	7,850	8,625	4,635	5,007	6,242	4,242	852		100 Club and Quiz	
Costs of Fund Raising		- 3,022	- 3,901	- 3,504	- 2,648	- 3,125	- 3,240	- 3,240	- 970		Fireworks and Quiz	
Total		2,069	3,949	5,121	1,986	1,882	3,001	1,001	- 118			
Operating + Donations		3,380	8,032	7,248	4,414	3,390	5,314	2,629	- 1,775			
Projects - One-off "Capital"												
Grants and Specific Gifts		-	1,450	1,550	1,750	3,360	1,622	2,000	13,834		£2,000 2019 Fete £10,000 + £1,334 EHDC £500 HCC	
Project Spending		- 4,555	- 3,988	- 9,167	- 10,383	- 4,123	- 6,443	- 2,500	- 1,800		Dishwasher (£500 HCC as above, £500 EHDC expected)	
Total		- 4,555	- 2,538	- 7,617	- 8,633	- 763	- 4,821	- 500	12,034			
Surplus - Grand Total		- 1,175	5,495	- 369	- 4,219	2,626	492	2,129	10,259			
Year End In Bank		14,673	20,766	19,979	15,586	18,205	17,842	20,334	28,465		Last year + Surplus	

USE: Compared to 2019, bookings increased during Jan, Feb and early March. But then Covid struck and the Hall was closed until October when a few organisations were allowed back under restricted measures, Toddlers, Baby Ballet, Art and Meeting Place, but no private users. The Committee agreed that the Hall should be free for two months to encourage users back. However, the Hall closed again in November. In December we returned to the limited opening but with no Meeting Place. As the numbers in the Hall continued to be limited by Government advice/guidance, the Committee agreed to charge users 50% of the normal rate. Overall, for the year we were 70% down on hiring income at £3,635 vs a 5 year average of £11,000.

OPERATING COSTS: With the Hall closed for seven months, costs reduced for Utilities, Repairs and Maintenance. There were no Cleaning costs while the Hall was closed but enhanced cleaning in October and December. As mentioned in last year's Report, we have had no charges for Water/Wastewater but are unable to understand why. Overall costs fell 40% to £5,533, from an average of £8,828 over the last five years.

The net Operating Deficit was £1,657.

FUNDRAISING: The 100 Club raised just over £600. Fireworks cost £720 compared to typical year where the Bonfire and Fireworks are funded from the food, drink and bucket donations. We held a virtual quiz on behalf of Alton Food Bank, raising over £800, where we covered the costs of prizes etc from Hall funds to the tune of £114. Our net Donations/Fundraising was -£118.

ONE-OFF / PROJECT EXPENDITURE: During 2020, we had to replace the dishwasher at a cost of £1,800. HCC contributed £500 and EHDC committed another £500. This latter amount had not been received by the end of the year although we are assured it would be paid in 2021.

In 2019 the Fete agreed to help with £2,000 for the garden project and the external repairs and painting. The funds arrived in Jan 2020 and so is included in these accounts.

PLANS: We plan a complete internal redecoration and refurbishment of the floor in 2021 while the Hall.

We also plan a new dynamic website and have budgeted £1,500 for this.

In 2018, 2019 and 2020 the Committee noted but had not budgeted to support Parish Council plans for the Football Hut. We have £5,000 Designated to support an appropriate project which might directly or indirectly increase the Hall's revenue, which enhances the Hall's overall facilities, and which fits with our charitable purpose.

For 2021, we have prepared a budget assuming the Hall remains closed until Easter, operates at 50% capacity and 50% of normally charge-out rates through the summer and usual capacity and charge-out rates after the summer holidays. Assuming continued Government support while we are closed, this will deliver a Deficit of £1,500.

We also plan to review our pricing structures, which have been in place since 2018, as costs rise year by year.

SUMMARY: The overall Surplus for the year was £10,260 reflecting support from Government, via EHDC, of £11,334 and a Deficit, without this support, of £1,074.

The Hall's financial reserves remain strong and, we wish to encourage and support new and existing users when conditions permit and to help fund community activities in the Hall for the benefit of the village. The Committee have also agreed to organise/partially fund a post-Covid Village event if, and when, this is appropriate.

**FROYLE VILLAGE HALL
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
FROYLE VILLAGE HALL**

I report on the accounts of the charity for the year ended 31st December 2020 which are attached.

Respective responsibilities of trustees and independent examiner.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed. It is my responsibility to, examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Report

In connection with my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with accounting requirements of the 2011 Act;have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Macnabb
15th July 2021.


